



November 1, 2021

Dear Valued Customer:

Southwire continues to receive cost increases on non-metal raw materials used within the production of our wire and cable products. These increases have been driven by strengthening demand with low inventories of key raw materials and packaging within the supply chain along with inflation resulting from the pandemic. These non-metal raw material increases are estimated to be 15% on average for both insulating and jacketing materials, wooden packaging materials, as well as increases in freight.

As a result of these increases, Southwire will be implementing a price increase varying from 8 – 12% based on product type for wire and cable products purchased through the OEM, Industrial, and International sales channels. This price increase will be effective for purchase orders placed on or after January 1st, 2022. The acceptance of new purchase orders before the price increase will be managed based on historical usage.

Southwire remains focused on supporting our customers' needs and delivering quality products and services while remaining competitive in the market. Your Southwire salesperson will be in touch with you to discuss the details around this upcoming price increase.

Thank you for your business and your continued support of Southwire during these unprecedented times.

Sincerely,

Richard Oglesby
Senior Vice President
Industrial, OEM and International