

March 26, 2021

Dear Valued Customer:

Southwire continues to receive cost increases on non-metal raw materials used within the production of our wire and cable products. These unprecedented increases have been driven by unplanned demand with low inventories in the supply chain because of COVID-19 and an active storm season. The raw material increases range from 13% to 30% on both insulating and jacketing materials, wooden packaging materials, as well as increases in freight.

As a result of these recent changes, Southwire will be implementing an emergency non-metal price increase up to 9% for wire and cable products purchased through the OEM, Industrial, and International sales channels. This unavoidable price increase will be effective for purchase orders placed on or after April 1st, 2021. The acceptance of new purchase orders before the price increase will be managed based on historical usage.

Southwire remains focused on supporting our customers' needs and delivering quality products and services while remaining competitive in the market. Your Southwire salesperson will be in touch with you to discuss the details around this upcoming price increase.

Thank you for your business and your continued support of Southwire during these unprecedented times.

Sincerely,

Richard Oglesby Senior Vice President

Industrial, OEM and International